

REPORTING AND FOLLOW-UP

ANNUAL REPORT

Purpose

The purpose of the Annual Report is to inform the audit committees of the applicable entities on the Office of University Audits' purpose, authority, responsibility, and performance relative to its plan. In addition, information is provided that is intended to increase the committees' awareness of the professionalism of the audit staff, the standards of the audit profession, and the audit process as it relates to planning and utilization of Office of University Audits' resources.

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