

POLICY

STATE OF ILLINOIS *FISCAL CONTROL AND INTERNAL AUDITING ACT*

The Fiscal Control and Internal Auditing Act (Illinois Compiled Statutes, 30 ILCS 10/1001) ([FCIAA](#)) is the state legislation which provides guidance for internal audit activities of state agencies.

The State Internal Audit Advisory Board, established by [FCIAA](#), has approved a document titled Internal Audit Advisory Board [Standards](#). Excerpts from each section are included below.

Section III, Standards, states that "All audits performed by the internal audit staffs of State agencies shall be conducted in accordance with the 'Standards for the Professional Practice of Internal Auditing' published by the Institute of Internal Auditors, or where required, in accordance with government auditing standards published by the U.S. General Accounting Office. All audit reports issued by the internal audit staffs of State agencies shall include a statement that the audit was conducted pursuant to the appropriate standards."

Section IV, Code of Ethics, states that state auditors shall adhere to standards of conduct which were derived from the Code of Ethics published by the Institute of Internal Auditors.

Sections V, VI, and VII address continuing professional education (CPE), and the qualifying and recording of CPE activities. The requirement for CPE is that "Effective beginning January 1, 2003, all internal auditors must complete a total of 80 hours of acceptable continuing professional education during two successive calendar years, with a minimum of 20 hours completed each year."